

2008 COMMUTER PLAN WORKSHEET FOR TRANSIT & PARKING EXPENSES

Estimate Your Expenses & Save Taxes!

Nationwide Benefit • Debit Card & Cash Reimbursement

2007 TAX TABLES with FICA & Medicare

Income Tax Brackets	Filing Status			
	Single	MFJ	MFS	HOH
\$1 - \$8,025	17.65	17.65	17.65	17.65
8,026 - 11,450	22.65	17.65	22.65	17.65
11,451 - 16,050	22.65	17.65	22.65	22.65
16,051 - 32,550	22.65	22.65	22.65	22.65
32,551 - 43,650	32.65	22.65	32.65	22.65
43,651 - 65,100	32.65	22.65	32.65	32.65
65,101 - 65,725	32.65	32.65	32.65	32.65
65,726 - 78,850	32.65	32.65	35.65	32.65
78,851 - 100,150	35.65	32.65	35.65	32.65
100,151 - 102,000	35.65	32.65	40.65	32.65
102,001 - 112,650	29.45	26.45	34.45	26.45
112,651 - 131,450	29.45	26.45	34.45	29.45
131,451 - 164,550	29.45	29.45	34.45	29.45
164,551 - 178,850	34.45	29.45	34.45	29.45
178,851 - 182,400	34.45	29.45	36.45	29.45
182,401 - 200,300	34.45	29.45	36.45	34.45
200,301 - 357,700	34.45	34.45	36.45	34.45
357,701 & More	36.45	36.45	36.45	36.45

Add State Taxes of 3% to 9% for Extra Savings if applicable.
Social Security Limit for 2008 is \$102,000; salaries above that amount save 6.2%, but Medicare payments of 1.45% continue.

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COMMUTER WORKSHEET

Mass Transit Monthly Limit: \$115 (\$1,380 per yr.)
Parking Monthly Limit: \$220 (\$2,640 per yr.)
Compute expenses on a monthly basis from your enrollment (coverage) date.

1. Annual Gross Income
(Yours & Spouse) _____

2. List Annual Commuter
Expenses:

A. Mass Transit _____

B. Parking _____

TOTAL _____

3. Find Taxable Income.
Multiply Tax Rate % by
Line 2 and Enter Result
to compute tax savings.

\$

Example: Earn \$80,000 and file as Single. Commuter
expenses amount to \$1,200 per calendar year.
Tax savings is \$427.80 (\$1,200 X .3565)

Online Calculator at www.trustadmin.com
Questions: 800-932-3539